

MFIF

Minutemen Fixed Income Fund

Spring 2020 Semester Update

Leadership

Chairman



Shalin Patel is a Senior Finance major. He is in his third semester in leadership, serving as Portfolio Manager for two semesters prior to his current role. He served as Co-President of the UMass Investment Club for two semesters. Shalin has been a Senior Analyst in the Healthcare sector for two semesters. He interned at Citi this past summer as a Sales & Trading Analyst and will be returning full-time this July.

President



Kaytan Mahalaha is a Junior Finance and Economics double major. He has served as Co-President of the UMass Investment Club for the past two semesters and currently serves as a Senior Advisor. He has been a member of the Fund since his Sophomore year and currently covers the Technology sector as a Senior Analyst. This summer he will be interning as a Sales & Trading Analyst at Citi.

PM



William Steele is a Junior Finance major with a minor in Information Technology. He has been a member of the Fund since his Sophomore year, when he covered the Autos and Media & Telecom sectors as a Junior Analyst. This is his first semester in leadership, and he is a Senior Analyst in the Autos sector. This summer he will be interning as a Sales & Trading Analyst at Citi.

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New Members

- Betame DeBono – Freshman
- Annalisa Eramo – Freshman
- Joshua Totten – Freshman
- Oliver Davis – Sophomore
- Jack Flaherty – Sophomore
- Jerlin Kaithamattam – Sophomore
- Joseph Mulherin – Sophomore

Contact Information

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Who We Are

We are a group of dedicated students who attend tri-weekly meetings that focus on the fundamentals of credit research, financial modeling, and professional development. Junior Analysts are paired with Senior Analysts for one-on-one mentorship and support. Our Analysts develop corporate credit reports and pitch their investment recommendations to the Fund. We seek to prepare our members for competitive roles in Investment Banking, Sales & Trading, Equity/Credit Research, Corporate Finance, and more.

Placement

Name	Grad Year	Role	Firm	Location
Rishi Agarwal	2020	Equity Capital Markets	Bank of America	NYC
Bradley Cobb	2020	Credit Research	Barclays	NYC
Colleen Collins	2020	Credit Research	Loomis Sayles	Boston
Christian Hanke	2020	Investment Banking	Raymond James	Tampa
Tyler Murphy	2020	Middle Market Banking	Wells Fargo	Boston
James Offner	2020	Leadership Development	Raytheon	Boston
Shalin Patel	2020	Sales & Trading	Citi	NYC
John Stewart	2020	Restructuring	Miller Buckfire	NYC
Julia Vorobeychik	2020	Debt Capital Markets	Credit Suisse	NYC
Thomas White	2020	Investment Banking	RBC	NYC
Calvin Connor	2021	Credit Research	John Hancock	Boston
Isabella Floramo	2021	Investment Banking	Citi	NYC
Jeremy Haley	2021	Investments	Brookfield	Chicago
Naomi Lau	2021	Credit Research	Eaton Vance	Boston
Kaytan Mahalaha	2021	Sales & Trading	Citi	NYC
William Steele	2021	Sales & Trading	Citi	NYC
Daniel Ammirati	2022	Sales & Trading	Jefferies	San Fran
Evan Clarke	2022	Wealth Management	UBS	NYC
Laura Hannafin	2022	Credit Research	Loomis Sayles	Boston
Margaret Norton	2022	Investment Banking	Progress Partners	Boston
Tanvi Rane	2022	Asset Management	Fidelity	Boston
Gabe Gomes Rocha	2022	Investment Banking	Stark Capital	São Paulo
Abigail Varney	2022	Credit Research	Fidelity	Boston
Betame DeBono	2023	Equity Research	Anchor Capital	Boston

Sector Coverage

Junior Analyst	Sector	Senior Analyst
Betame DeBono	Pharmaceuticals	Shalin Patel
Joseph Mulherin	Consumer Discretionary	Bradley Cobb
Joshua Totten	Healthcare	James Offner
Jerlin Kaithamattam	Gaming	Tyler Murphy
Annalisa Eramo	Media & Telecom	Daniel Ammirati
Oliver Davis	Autos	William Steele
Gabe Gomes Rocha	Consumer Staples	Thomas White
Sean McElhinney	Homebuilders	Rishi Agarwal
Margaret Norton	Energy	Julia Vorobeychik
Laura Hannafin	Transportation	Christian Hanke
Evan Clarke	Technology	Kaytan Mahalaha
Jeff Formica	Airlines	John Stewart
Calvin Connor	Industrials/Utilities	Abby Varney
-	Retail	Tanvi Rane

Fund Overview

We are very excited to welcome seven new Junior Analysts to the Fund, and we are ready to begin the semester with the first round of credit pitches from both new and returning members. Throughout the course of this semester, our Junior Analysts will be responsible for pitching two companies, as well as working in a group to submit a pitch to T. Rowe Price's Undergraduate Credit Competition. We will have many Seniors graduating at the end of the semester, and we will begin recruiting Junior Analysts at the end of March. Every semester, we welcome students from many backgrounds. Our members represent a broad array of majors such as Finance, Economics, Political Science, Philosophy, Computer Science, and Mathematics with an average cumulative GPA of 3.9/4.0.



The Evolution of MFIF

Our primary focus has become placing members in selective roles within Investment Banking, Sales & Trading, Equity/Credit Research, and Corporate Finance. Since we have been able to grow and accept more members, we have placed into more career areas. These diverse experiences have enhanced our meetings as well as allowed for lessons to incorporate areas of finance that we have not been able to cover before. For example, we have recently presented on topics such as M&A/LBO transactions and equity/credit derivatives to better prepare our members for certain roles. We look forward to constantly improving our lessons as time goes on.

Diversity Initiative

After consulting alumni in the industry and faculty, we began our Women's Investment Research Education Program (WIRE) last year. In this annual program, we select qualified female applicants to work with the members of our fund to gain a wide exposure to the world of finance. Various members from the fund meet with them twice a week to discuss topics such as financial modeling and equity/credit valuation. We have received positive feedback from WIRE members, most of whom have gone on to join MFIF. Employers have responded positively to this program, and we are now considering running the program every semester rather than just the fall.

First Trade Ticket Placed

We are excited to announce that we recently submitted our first trade ticket to put alum Rupe Sidhu's gracious donation to work. We will be diversifying our portfolio between investment-grade and potentially some safer high-yield ETFs. We are excited to put real capital to work and wish to thank our generous donor Mr. Sidhu, as well as the alumni who have helped us get to this stage. We also wish to thank our faculty advisor Rob Feingold for working with the UMass Foundation during this process. Rob has also been a great resource for our members during the research process and for interview preparation.

Recent Competitions

We are privileged to have participated in competitions at T. Rowe Price and Barclays in 2019, achieving 1st place in both. We are fortunately still in contact with Joe Russo ('16) and Alex Mesisca ('17) at T. Rowe Price and Evan Piascik ('19) at Barclays. At T. Rowe Price, we competed against teams from Virginia Tech's BASIS Fund. Jacob Knoll ('19) and Shalin Patel ('20) came in first pitching Keurig Dr. Pepper's Notes to a group composed of Analysts, Portfolio Managers, and a Director of Research. Julia Vorobeychik ('20) placed first among several universities at Barclays by pitching Coty's notes.